

# Money Matter\$



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FSU Financial Aid Newsletter Winter 2018



**APPLY FOR  
SCHOLARSHIPS**

**HAPPY NEW YEAR BRONCOS!** The start of the new year is a great time to look forward to the upcoming academic year. The Free Application for Federal Student Aid is available and, hopefully, completed! This time of year is also a great time to look for scholarships to support your education. Please make sure you visit our Scholarship Opportunities page at <http://finaid.uncfsu.edu> to research available scholarships and submit your completed application packet. A few of the scholarships offered are listed below.

## scholarship spotlight

**Dr. Valeria Fleming STEM Scholarship:** Scholarship recipients must be a freshman applicant for admission to FSU with a high school GPA of 3.5 or higher, an SAT score of 1000 or 1080 with at least a score of 500 or 580 on the mathematics component of the SAT or higher **or** ACT score of 22 or higher. Recipients must have the intent to major in a STEM major. For a list of majors, please visit <http://finaid.uncfsu.edu/scholarships>. The deadline to submit the application is February 16, 2018.

**FSU's General Scholarship:** In order to be considered for an FSU General Scholarship, you must meet the following requirements: completed FAFSA, currently enrolled/accepted for admission at FSU; and minimum GPA. All applicants must complete an online recommendation and have two letters of recommendation. The deadline to submit the application is May 31, 2018.

**Thurgood Marshall College Fund:** TMCF awards nearly 500 scholarships a year to high-achieving students. Review their list of scholarships at <https://tmcf.org/our-scholarships/current-scholarships>.

## What's Happening

January 12<sup>th</sup>: Residence Halls open at 9 AM  
January 13<sup>th</sup>: First Day of Class  
January 15<sup>th</sup>: Martin Luther King, Jr. Holiday  
University Closed

January 23<sup>rd</sup>:  
February 1<sup>st</sup>:  
March 3<sup>rd</sup> – 9<sup>th</sup>:  
March 10<sup>th</sup> – 13<sup>th</sup>:  
March 30<sup>th</sup>:

April 5<sup>th</sup>:

April 9<sup>th</sup>:  
April 16<sup>th</sup> – 20<sup>th</sup>:  
May 4<sup>th</sup>:  
May 12<sup>th</sup>:

**Bill Clearance Deadline**  
Spring Refunds Issued  
**Midterms**  
Midterm Break  
**Good Friday Holiday –  
University Closed**  
Sesquicentennial  
Celebration Finale  
**Fall 2018 Registration**  
Financial Literacy Week  
**Last Day of Class**  
Commencement



**Graduating Seniors:** Congratulations on your upcoming graduation! Below are three of our office recommendations that graduates should complete before graduating:

1. If you have received student loans during your education, be sure to complete the Exit Loan Counseling interview at [www.studentloans.gov](http://www.studentloans.gov).
2. If you have received student loans, we also recommend considering loan consolidation. Consolidating your loans will combine all federal student loans into one loan with a single monthly payment. For more information, or to apply, log onto [www.studentloans.gov](http://www.studentloans.gov).
3. If have an outstanding balance to the university, the Thurgood Marshall College Fund is offering the Lowe's Scholarship to undergraduate students with an account balance. For more information, log onto <https://tmcf.org/our-scholarships>.

## Are you maintaining **SATISFACTORY ACADEMIC PROGRESS**?

Financial aid recipients must make **SATISFACTORY ACADEMIC PROGRESS** to maintain eligibility for financial aid. Fayetteville State University students are evaluated for satisfactory academic progress at the end of the Spring semester and will be notified by the Academic Appeals Committee of their eligibility status. To be eligible for financial aid, students must meet the following requirements:

	GPA Requirements	Progression Rate	Maximum Attempted Hours
Undergraduate	2.0	67%	180
Graduate	3.0	67%	54

**Progression Rate:** A percentage calculated by dividing the number of earned hours into attempted hours.

**Example:** 45 Earned Credit Hours / 57 Attempted Hours = 0.7894 = 78.94%

**Attempted Hours:** The credit hours in which a student is enrolled at Fayetteville State University, to include hours transferred from other institutions.

## Financial Literacy Corner

### Fact or Myth:

**A majority of student loan borrowers do not estimate their student loan repayment before taking out student loans?**



According to the Global Financial Literacy Excellence Center, "54 percent of student loan holders didn't attempt to figure out their future monthly payments before taking out their loans, according GFLEC. Borrowing for college is one of the first major financial decisions young people will make in their lives, experts say."

**Link to original article:** <http://gflec.org/wp-content/uploads/2016/11/GFLEC-Brief-Student-loan-debt.pdf>.

**What Can You Do?** Make an informed decision before accepting student loans. The US Department of Education has resources available to students to help with determining how much loans students have accepted. You can view your student loans at anytime by accessing the National Student Loan Data System at [www.nsls.ed.gov](http://www.nsls.ed.gov), using your Federal Student Aid (FSA) ID. You can also use the Repayment Estimator at [www.studentloans.gov](http://www.studentloans.gov).

### DID YOU KNOW?

The 2018/2019 FAFSA became available on October 1<sup>st</sup>. Have you completed your application? Holds will be placed on records of currently enrolled students if they have not completed the 18/19 FAFSA. The hold will prevent returning students from registering for Summer I, Summer II, and Fall courses. Complete your 18/19 FAFSA today!